

**Memorandum of Understanding  
Between  
Sarvajanik University, India  
And  
Varna University of Management, Bulgaria**

**Sarvajanik University**, hereinafter referred to as **SU**, represented by **Prof. Persi Engineer, Provost**, acting under Charter on one hand and **Varna University of Management**, hereinafter referred to as (**VUM**), represented by **Prof. Todor Radev, President**, acting under the Charter, on the other hand, collectively referred to as Parties have agreed to the following:

**1. The purpose and object of the Agreement**

The purpose of this Agreement is to initiate and develop mutually beneficial international cooperation in the areas of science, education and culture; to implement joint research projects among students, scholars and faculty staff of both Parties.

Agreement defines the main strategic areas of partnership and forms of cooperation for both Parties.

**2. Strategic areas of cooperation**

The Parties shall determine the following main areas of cooperation:

**2.1. In Education:**

- 2.1.1. To identify areas to develop strategic partnership;
- 2.1.2. To introduce the basic educational programs and programs of further education of **SU** and **VUM** and to work so that both the parties may be able to take advantage of programs of mutual interest;
- 2.1.3. To permit the use of equipment and resources of both **SU** as well as **VUM** for joint research and education;
- 2.1.4. To invite experts of both the parties at each other's campus for training and guidance of students (course works and final projects);
- 2.1.5. To offer practical training or internships for students and faculty staff as an exchange programs;
- 2.1.6. To implement joint programs of further education using the resources by each Party;

- 2.1.7. To share information and communication resources;
- 2.1.8. To participate in workshops and disseminate work-related, administrative expertise and other practices;
- 2.1.9. To mutually develop and share teaching methods, research publications, standard, scientific and technical documentation;
- 2.1.10. To mutually participate in international programs and projects for science and education.

## **2.2. In research:**

- 2.2.1. Both Parties coordinate their priority areas of research;
- 2.2.2. Both Parties carry out joint research, implement research projects, and also introduce short-term joint groups for creative teamwork;
- 2.2.3. Both Parties have equal opportunities to use equipment for research and teaching as well as other resources in property of both Parties for research purposes;
- 2.2.4. Both Parties appoint advisers to guide post-graduate students and offer counseling for doctoral programs;
- 2.2.5. Both Parties hold joint scientific conferences, in particular, conferences by young scientists and graduate students.

## **2.3. In innovation:**

- 2.3.1. Joint innovation projects;
- 2.3.2. Festivals of science, exhibitions of innovation and other forms of promotion and popularization of science and innovation.

## **2.4. Other areas:**

Any specific area of collaboration if decided by both the parties.

## **3. Mechanisms to implement this Agreement**

- 3.1. To implement this Agreement the Parties shall develop and approve a plan of joint activities in the above areas of cooperation.
- 3.2. As needed each Party shall prepare proposals for the implementation of cooperation in the above areas and inform the other party.
- 3.3. After joint consideration of proposals for each of the above areas of cooperation the Parties shall agree and approve plans for joint activities.
- 3.4. Under this Agreement the Parties may conclude additional agreements and contracts between each other as well as with third party organizations to determine the financial commitments, confidentiality issues, the Parties' rights to intellectual property as a result of the implementation of this Agreement, as well as other issues agreed upon by the Parties.

3.5. This Agreement and related agreements in the framework of the cooperation are under the responsibility of both Parties: in VUM to International Cooperation Department and in SU to the Internationalization Committee of SU.

#### **4. Financials**

Unless otherwise specifically agreed to in writing by the Parties, each Party will bear on their own the respective costs of carrying out the obligations under this MOU. Each party is responsible for its own taxes and compliances in respect to the deliverables envisaged herein and shall not hold the other party responsible for such taxes and compliances. This is merely a broad understanding between the parties in furtherance to the common intention for accomplishing the objectives mentioned herein above. In future, if the parties intend to enter into any financial arrangement, the legal rights and commercial obligations of the parties as applicable shall be delineated through separate documents on case to case basis. Taxes if any will be charged extra and withholding tax if any will be deducted by respective party on any financial transaction as per applicable laws.

#### **5. Terms of the Agreement**

6.1. The present Agreement is in effect and enters into legal force on the date of its signing. The Agreement is valid for a period of five (5) years. In the event if neither Party is willing to terminate

this Agreement in writing not later than 6 months before the expiration of this Agreement, this Agreement shall be extended for the same period.

6.2. In the event of a decision to terminate this Agreement, its provisions shall remain in legal force with respect to the current projects and programs under this Agreement until fully completed.

#### **6. Final provisions**



6.1. This Agreement is not exclusive and shall not restrict the Parties to sign similar or any other agreements or contracts with third parties.

6.2. Controversial issues related to the agreement or interpretation of this agreement shall be settled through consultation and negotiation between the parties in accordance with Indian and Bulgarian legislation.

6.3. This Agreement is made in 2 equal copies in English for each party. All agreement copies are of equal legal force and take effect on the day of signing.

6.4. All changes and additions to this Agreement shall be made as an appendix in writing.

**7. Addresses and identification of the Parties**

<p><b>Sarvajnik University</b>          Address: SCET Campus, TIFAC-CORE Building, R. K. Desai Marg, Athwalines, Surat-395001, Gujarat, India.          Phone: +91 99791 02021          Email: <a href="mailto:admin@sarvajnikuniversity.ac.in">admin@sarvajnikuniversity.ac.in</a></p>	<p><b>Varna University of Management</b>          Address of University campus: 13A Oborishte Street, Varna, 9000, Bulgaria          Phone: +359 52 300 680          Email ID: <a href="mailto:tne@vum.bg">tne@vum.bg</a></p>
<b>Signatures</b>	
<p style="text-align: center;">   <hr style="width: 20%; margin: auto;"/> <b>Prof. Parsi Engineer,</b>          Provost, Sarvajnik University       </p>	<p style="text-align: center;">   <hr style="width: 20%; margin: auto;"/> <b>Prof. Todor Radev,</b>          President, VUM       </p> 
<p>Date: 17<sup>th</sup> Feb, 2023</p>	<p>Date: 17<sup>th</sup> Feb, 2023</p>