

**Sarvajanik Education Society
S. R. Luthra Institute of Management**

**Report on Final Campus Placement of Janalakshmi Financial Services
Pvt. Ltd. at SRLIM, Surat**

Janalakshmi Financial Services Pvt. Ltd. offered INR 4.35 lacs p.a. to final year students of SRLIM, Surat on 11th & 12th February, 2016.



Mr. Kalpan Desai (HR Head – West Zone, Janalakshmi Financial Services Pvt. Ltd.) addressing students of SRLIM on 11th February, 2016.

Janalakshmi has its roots in an incubated initiative called Sanghamitra Urban Programme (SUP), housed in an outstanding microfinance institution called Sanghamitra Rural Financial Services (SRFS), set up by one of India's most respected rural NGOs called Myrada (Mysore Resettlement and Development Agency).

The first group loan, in October 2000, marks what the earliest instance of urban microfinance in India is possibly. By continuing to strengthen the key pillars of the organisation, and by partnering with leading global institutions, Janalakshmi is closer to being exactly such an institution for the growing and aspirational urban underserved.

In May 2015 Janalakshmi was officially recognized for this customer-centricity when we received the Smart Campaign Client Protection Certification from Micro-Credit Ratings International Limited (M-CRIL). Janalakshmi Financial Services Pvt. Ltd. is the one of the NBFC in India structured in such a manner, with the deliberate intent of keeping the social spirit intact. Janalakshmi Financial Services' market-based approach to financial inclusion is defined by three distinct characteristics: first, an exclusive focus on servicing the needs of the urban poor; second, a strong custom driven approach in designing financial products and services; third, the centrality of technology and processes as the foundation of a scalable enterprise.

Janalakshmi Financial Services Pvt. Ltd. visited S. R. Luthra Institute of Management for Campus Placement of final year students on 11th and 12th February, 2016. Janalakshmi Financial Services Pvt. Ltd. offered INR 4.35 Lacs p.a. and placement opportunity across the Gujarat for the offered profile was Executive Trainee. Mr. Kalpan Desai (HR Head- West Zone) and Mr. Vikram Kadam (Zonal Head- QAPC West Zone) steered Pre Placement Talk, 115 students appeared for Pre Placement Round.

Selection Procedure includes.

Round 1: Group Discussion

To measure the cognitive ability to first understand the given topic, acquaintance with current affairs to actually know something about the topic, body language, the way participant respect or contradict the opponent's points and overall how interactive they are and eliminate mass who is tightlipped and inert, Group Discussion round was conducted. Mr. Desai and Mr. Kadam being the threatening selector from the esteem organization, shortlisted 35 out of 67 aspiring performer of Group Discussion Round.

Round 2: The Personal Interview

Mr. Desai and Mr. Kadam conducted personal round of interview, where in they were judging candidates based on their communication skills, knowledge about the NBFC Sector and Banking Sector. Even they were looking after the down to earth nature, readiness for mobility across Gujarat, suitability to work in rural area environment and rural people in the candidates. Out of 35 students, 26 students cleared the final round and received final placement on 12th February, 2016 from SRLIM, Surat.

It was excellent opportunity for those who wish to start their career with financial services. Janalakshmi Financial Services Pvt. Ltd. was the single largest recruiter in the history of S. R. Luthra institute of Management who recruited 26 students with the MEP of 4.35 lacs p.a.